

SYSTEM, METHOD AND COMPUTER PROGRAM PRODUCT FOR AUCTIONING SURPLUS PRODUCTS IN A SUPPLY CHAIN MANAGEMENT FRAMEWORK

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ABSTRACT

A system, method and computer program product are disclosed for auctioning surplus products in a supply chain management framework. Utilizing a network, data is received from a plurality of outlets of a supply chain. The received data relates to an amount of products sold by the outlets. The received data is then made accessible to the outlets, distributors, and suppliers utilizing a network based interface. Utilizing the network-based interface, surplus products from at least one of the outlets are auctioned.

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